



ATT: GESBAN
Ciudad de la Imagen
C/ Virgilio 25, Edificio Ayessa I, 2ª planta
28223 Pozuelo de Alarcón (Madrid)
Spain

Email: emisorasantander@gruposantander.com

October 15, 2012

To Euroclear, Clearstream and all Custodians and Investment Institutions, with the exception of The Depository Trust Company "DTC":

ISSUER: SANTANDER COMMERCIAL PAPER, S.A.U.

We have retained IssuerSolutions as our investor identification agent to conduct an independent beneficial owner information collection process in respect of **individuals and legal entities resident in Spain for tax purposes**, and **permanent establishments in Spain of Non-Resident Income Tax taxpayers**, owning a beneficial interest in our *debt securities listed below* (each, a **Spanish Holder** and, collectively, the **Spanish Holders**), in compliance with our information obligations under Spanish Royal Decree 1065/2007, of 27 July, as amended by the Spanish Royal Decree 1145/2011, of 29 July).

Please, let this letter serve as an official authorization to release the requested Spanish Holders information regarding our debt security issues.

Thank you in advance for your cooperation and please do not hesitate to contact IssuerSolutions for any further assistance you may require.

Respectfully yours,

A handwritten signature in black ink, appearing to read "Antonio Torío", written over a horizontal line.

Santander Commercial Paper, S.A.U.

p.p. Antonio Torío