



ATT: 4th Floor Hannover Building
Windmill Lane
Dublin 2

July 11, 2013

To Euroclear, Clearstream and all custodians and Investment Institutions, with the exception of the Depository Trust Company "DTC"

**ISSUER: SANTANDER INTERNATIONAL PRODUCTS, PLC (previously
BANESTO FINANCIAL PRODUCTS, PLC)**

Spanish Royal Decree 1145/2011, of 29 July ("RD 1145/2011") modified article 44 of Spanish Royal Decree 1065/2007, which sets out the reporting obligations applicable to preference shares and debt instruments issued under additional provision two of Spanish Law 13/1985.

According to RD 1145/2011, certain information obligations apply to the issuer's securities in relation to Spanish resident investors, although participants are no longer required to request exemption from Spanish Non Resident Income Tax or from withholding on account of Spanish Corporation Tax.

In order to facilitate compliance with the above mentioned information obligations we have retained IssuerSolutions to conduct an independent beneficial owner information collection process in respect of individuals and legal entities resident in Spain for tax purposes and permanent establishments in Spain of taxpayers residing abroad, owning a beneficial interest in our debt securities listed above (each, a Spanish Holder and, collectively, the Spanish Holders), in compliance with the information obligations the debt securities are subject to under Spanish Royal Decree 1065/2007, as amended by RD 1145/2011.

Please, let this letter serve as an official authorization to release the requested Spanish Holders information regarding our debt security issues.

Thank you in advance for your cooperation and please do not hesitate to contact IssuerSolutions for any further assistance you may require.

Respectfully yours,

Santander International Products, PLC

A handwritten signature in black ink, appearing to read "Wafi Saleh", written over a horizontal line.

By: Wafi Saleh